

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6092 per \$100 valuation has been proposed by the governing body of POLK COUNTY.

PROPOSED TAX RATE	\$0.6092 per \$100
NO-NEW-REVENUE TAX RATE	\$0.571903 per \$100
VOTER-APPROVAL TAX RATE	\$0.609239 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for POLK COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that POLK COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that POLK COUNTY is proposing to increase property taxes for the 2024 tax year.

A public hearing on the proposed tax rate will be held on August 27, 2024 at 10:00 AM at the Polk County Commissioners Courtroom, located at 410 E. Church St, Livingston, TX 77351.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, POLK COUNTY is not required to hold an election at which the voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS COURT of POLK COUNTY at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

$$\text{Property tax amount} = \text{tax rate} \times \text{taxable value of your property} / 100$$

FOR the proposal:	<u>Sydney Murphy, Guylene Robertson, Mark DuBose, Milton Purvis, Jerry Cassity</u>
AGAINST the proposal:	<u>None</u>
PRESENT and not voting:	<u>None</u>
ABSENT:	<u>None</u>

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by POLK COUNTY last year to the taxes proposed to be imposed on the average residence homestead by POLK COUNTY this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.5830	\$0.6092	Increase of \$0.0262, or 4.49%
Average homestead taxable value	\$141,919	\$157,892	Increase of \$15,973, or 11.26%
Tax on average homestead	\$827.39	\$961.88	Increase of \$134.49, or 16.25%
Total tax levy on all properties*	\$25,273,348	\$27,338,174	Increase of \$2,064,826, or 8.17%

For assistance with tax calculations, please contact the tax assessor for POLK COUNTY at 936-327-6801 or Tatum.White@co.polk.tx.us, or visit co.polk.tx.us/page/polk.County.Assessor.Collector for more information.